We will improve our ROI through margin improvement and being disciplined with capital.

We will improve our operating margin through productivity improvement and our mix of businesses.

We serve customers and members however they want to shop.
How we’ll deliver...

$200B GMV

More than doubling profits

Doubling digital penetration

Gross Merchandise Value, or “GMV,” is an operational metric used to measure the total U.S. dollar value of merchandise sold or services rendered for all transactions, including marketplace transactions. We believe that GMV provides a useful measure of the overall value of transactions that flow through our stores and eCommerce platforms in a given period.
Rearchitected International portfolio

Walmart Inc. Investor Community Meeting, April 4-5, 2023
Strong local businesses, powered by Walmart
Walmart International

19 Countries

500,000 Talented associates

80M Customers per week

Walmart
Sam’s Club
Bodega
Strong local businesses, powered by Walmart

Market-leading omnichannel

Scaled, **global** marketplaces

Complementary and reinforcing new businesses
Strong local businesses - Walmex
Strong local businesses - India
Powered by Walmart – Global leverage

Technology

Knowledge Transfer

Talent

Services
In summary...

**Restructured portfolio** driving growth, margin & returns

Clear ambition – $200B GMV & more than doubling profits

**Blueprint for operating** an International retailer

**Confidence** in achieving our ambitions