

The Directors  
**Walmart Stores, Inc.**  
**311 North Walton Boulevard**  
**Bentonville,**  
**AR, 72716-0650**  
**USA**

**20 September 2020**

To whom it may concern

The purpose of this letter is to clarify matters set out in the assurance report. It is not an assurance report and is not a substitute for the assurance report.

This letter and the verifier's assurance report, including the opinion(s) therein, are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to the Carbon Disclosure Project in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you dated **21 July 2020** (the "contract") and for the avoidance of doubt, we confirm that our "**Wal-Mart CY2019 CDP Verification Report TR Version SA Amended - FINAL – 20200923**" report to you dated **20 September 2020** (the "assurance report") incorporated the following matters:

**1. Boundaries of the reporting company covered by the assurance report and any known exclusions.**

<b>Organizational:</b>	Operational management control
<b>Geographical:</b>	Global
<b>Exclusions:</b>	Agricultural emissions have been excluded from Scope 1 reporting
<b>Assurance:</b>	Limited Assurance Verification

**2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given;**

Scope Summary		
SCOPE	MARKET BASED tCO <sub>2</sub> e	LOCATION BASED tCO <sub>2</sub> e
Scope 1	6,484,616	6,484,616
Scope 2	11,078,980	12,192,849
Scope 3	83,474	83,474
<b>Total</b>	<b>17,647,070</b>	<b>18,760,939</b>

**3. Period covered (e.g. '12 months to DD MM YY')**

01 January – 31 December 2019

**4. Verification standard used**

Verified pursuant to ISO 14064-3

**5. Assurance opinion (incl. level of assurance and any qualifications)**

Limited Assurance. Based on the process and procedures conducted, there is no evidence that the GHG assertion:

1. is not materially correct and is not a fair representation of GHG data and information, and
2. has not been prepared in accordance with the related International Standard on GHG quantification, monitoring and reporting, or to relevant national standards or practices.

A positive verification opinion was issued subject to non-material limitations outlined in the full verification report.

Source	Limitation
All	The assessment was based on sampling and therefore non-conformities may exist which have not been identified.
Mexico	This data set is subject to independent third-party verification however it was identified after this verification that the refrigerant data contained material errors therefore the final global verification included revised refrigerant data for Mexico based on a documented estimation methodology.
Scope 3	Scope 3 data includes global business travel by air and rail only.

**6. Verification provider and accreditations (if relevant)**

Lucideon CICS Limited accredited for ISO 14064-3 verifications. Accredited verifier for CDP.

## 7. Lead verifier name and relevant accreditations/professional membership (if relevant)

Sorcha Anderson

**Signed:**



**Name:** Sorcha Anderson  
Lead Verifier

Tony Summers  
Independent Technical Reviewer

**Date:** 20 September 2020

21 September 2020