

Walmart Inc. Annual Shareholders' Meeting Q&A – June 1, 2022

Set forth below are responses to questions we received during the Q&A session following our 2022 Annual Shareholders' Meeting held on June 1, 2022 that we did not have time to answer during the meeting. In a few cases, we have consolidated multiple questions on the same topic and provided a summary response. We have also made minor edits for clarity and to correct typos. In addition, we have omitted comments where no question was asked, and omitted technical or logistical questions regarding the virtual meeting platform. The answers to these questions, including any forward-looking statements, reflect management's views as of June 1, 2020. Please refer to the disclaimer regarding forward-looking statements posted on the 2022 Annual Shareholders' Meeting website at www.virtualshareholdermeeting.com/WMT2022.

Q – Given Walmart's aggressive climate targets, what is the company doing to advocate for robust climate policy at the federal level mitigate climate risks?

A – We advocate for climate policy aligned with the Paris Climate Agreement through engagement of policy makers, industry associations and multi-stakeholder coalitions, as well as through corporate communications. For example, in the last year we have directly advocated for passage of the Infrastructure Investment and Jobs Act, the climate provisions of the Build Back Better legislation, and the Growing Climate Solutions Act. We have also engaged our larger trade associations on climate-related matters, including the Business Roundtable, National Retail Federation, and Retail Industry Leaders Association. Finally, we have advocated for Paris-aligned climate policy on the global stage, including at COP 26. A full description of our climate-related advocacy efforts can be found in our ESG brief on Climate Change.