



India is the next frontier in eCommerce  
Our investment in Flipkart provides an opportunity to partner with the local leader in the market to transform how people shop

## India: A Key Global Growth Market for Walmart

One of the **WORLD'S LARGEST** and fastest growing markets



**9.4% CAGR GDP**

growth over the past 10 years



**GROWING** middle class



India eCommerce projected to grow **4X FASTER** than total retail through 2023



**443 MILLION** Millennials

## Flipkart: A Market Leader in Indian eCommerce

Annual **GMV** of **\$7.5 billion**



**54 million** active users on Flipkart brands

**261 million** units sold in last year



Flipkart group maintains **leading position in fast growth categories** including fashion, mobile, electronics and large appliances

The combined capabilities of Flipkart and Walmart **will create India's leading eCommerce platform**

**Primed to capture future growth** as the eCommerce market continues to rapidly expand

## Flipkart + Walmart

Walmart will pay approximately **\$16 billion** for an initial stake of approximately **77 percent** in Flipkart.

We're pleased to have the opportunity to work alongside Tencent, Tiger Global, Microsoft and co-founder and CEO Binny Bansal

The founders and local executive team will continue to manage the business, given their local knowledge, relationships and expertise, with Walmart's support

Walmart's investment includes \$2 billion of new equity funding, which will help Flipkart accelerate growth in the future